

Stock Code : 8935



PONTEX POLYBLEND CO.,LTD.

Handbook for the 2025 Annual Meeting of Shareholders

Meeting Method: Physical meeting

3 June 2025

Table of Contents

I.MEETING AGENDA.....	- 3 -
II. MANAGEMENT PRESENTATION	- 4 -
III. ACKNOWLEDGED MATTERS	- 7 -
IV. PROPOSAL	- 8 -
V. ELECTIONS	- 8 -
VI. OTHER PROPOSASL	- 9 -
VII. QUESTIONS AND MOTIONS	- 9 -
VIII. ADJOURNMENT	- 9 -
IX. ATTACHMENT.....	- 10 -
1. BUSINESS REPORT	- 10 -
2. AUDIT COMMITTEE'S REVIEW REPORT.....	- 12 -
3. INDEPENDENT AUDITORS' REPORT TRANSLATED FROM CHINESE	- 13 -
4. LOSS STATEMENT FOR THE YEARS ENDED DECEMBER 31,2024	- 33 -
5. A COMPARISON TABLE OF THE REVISED ARTICLES, BEFORE AND AFTER THE AMENDMENT .-	34 -
6. LIST OF CANDIDATES FOR DIRECTORS	- 35 -
7. FORM OF DIRECTORS CONCURRENTLY HOLDING POSITIONS IN OTHER COMPANIES	- 40 -
X 、 APPENDIECES	- 41 -
1. ARTICLES OF INCORPORATION(BEFORE AMENDMENT)	- 41 -
2. RULES OF PROCEDURE FOR SHAREHOLDERS' MEETINGS	- 47 -
3. REGULATION FOR DIRECTOR'S ELECTION	- 49 -
4. CURRENT SHAREHOLDING OF DIRECTORS.....	- 51 -

I. Meeting Agenda

PONTEX POLYBLEND CO., LTD.

Meeting Agenda for the 2025 Annual Shareholders' Meeting

Time: 9:00 a.m. 3 June 2025(Tuesday)

Place: No.23-6, Longxing Ln., Sec. 2, Fengxing Rd., Tanzi Dist., Taichung City (5F, technology building of the Company)

1. Call the Meeting to Order

(Report the total share number representing attendance)

2. Chairperson Remarks

3. Management Presentation

(1) 2024 Business Report

(2) Audit Committee's Review Report on the 2024 Financial Statements

(3) Report 2023 the status of Endorsement Guarantee Amount.

(4) Report on the handling of private placement of common stock proposal. approved by the Company's 2022 and 2023 regular shareholders meeting and Capital Utilization, Progress in Plan Execution, and Benefit Situation.

4. Acknowledged Matters

(1) 2024 Business Report and Financial Statements

(2) 2024 Loss Case

5. Proposal

Proposal to Amend the Articles of Incorporation of the Company

6. Elections

Proposal for the Re-election of the Board of Directors

7. Other Proposals

Proposal to Release Newly Elected Directors from Non-Competition Restrictions

8. Questions and Motions

9. Adjournment

II. Management Presentation

1. 113th Annual Business Report of the Company, for Your ReviewExplanation: Please refer to the Business Report on page 6 of this meeting handbook [Attachment 1].
2. 113th Annual Audit Committee Review of Financial Statements Report, for Your ReviewExplanation: The Company's 113th Annual Financial Statements have been audited and certified by an accounting firm. Along with the Business Report and Loss Report, the Audit Committee has completed its review. The Audit Committee's report is available on page 7 of this meeting handbook [Attachment 2].
3. 113th Annual Endorsement and Guarantee Amount Report, for Your Review Explanation: In the 113th fiscal year, the Company provided an endorsement guarantee for a short-term loan of USD 1.2 million taken by its 100%-indirectly owned subsidiary, Vietnam Bang Tai Company, from the Ho Chi Minh City Branch of First Bank. The guarantee amount is 1.1 times the loan amount, totaling USD 1.32 million.
4. Report on the Status of the Private Placement of Common Shares Approved at the 112th Annual Shareholders' Meeting, including Fund Usage, Project Progress, and Benefits, for Your Review Explanation:

Report on the Status of the Private Placement of Common Shares Approved at the 112th Shareholders' Meeting:

The Company's Shareholders' Meeting on June 7, 2023, approved the private placement of common shares pursuant to Article 43-6 of the Securities and Exchange Act. The maximum number of shares to be issued is 20,000,000 shares, with a par value of NT\$10 per share. The issuance can be done in up to three rounds within one year from the date of the resolution.

On August 3, 2023, the Board of Directors approved the first round of private placement, issuing 4,500,000 shares at a price of NT\$10 per share. The subscription was completed by the payment deadline on August 17, 2023, for a total amount of NT\$45,000,000.

On March 7, 2024, the Board of Directors approved the second round of private placement, issuing 15,500,000 shares at a price of NT\$10 per share. The subscription was completed by the payment deadline on March 21, 2024, for a total amount of NT\$155,000,000.

The total number of shares issued in the 112th Annual Private Placement, up to the maximum of 20,000,000 shares, was completed in two rounds.

The execution status of the 112th Annual Private Placement of Common Shares is detailed below:

Item	First Round of Private Placement in the 112th Year, Pricing Date: August 3, 2023	Second Round of Private Placement in the 112th Year, Pricing Date: March 7, 2024
Securities under private placement	Common Stock	Common Stock
Date of Shareholders' Meeting Approval and Amount	On June 7, 2023, the Company's Shareholders' Meeting resolved to proceed with a private placement of common shares in accordance with Article 43-6 of the Securities and Exchange Act. The total number of shares to be issued is capped at 20,000,000 shares, and the issuance may be conducted in up to three rounds within one year from the date of the resolution.	
Basis for Pricing and Its Reasonableness	According to the Company's Shareholders' Meeting resolution on June 7, 2023, the reference price for the private placement of common shares was determined based on the following methods: (1) the simple arithmetic average of the closing prices of the common shares on the first, third, and fifth trading days prior to the pricing date, excluding any rights adjustments from stock dividends or stock splits and adding back the price after reverse stock splits; or (2) the simple arithmetic average of the closing prices of the common shares over the 30 trading days prior to the pricing date, excluding any rights adjustments from stock dividends or stock splits and adding back the price after reverse stock splits. The higher of (1) or (2) was used as the reference price. The private placement price was based on no less than 80% of the reference price. The actual pricing date and issuance price will be submitted to the	According to the resolution of the Company's Shareholders' Meeting on June 7, 2023, the reference price for the private placement of common shares was determined based on the following methods: (1) the simple arithmetic average of the closing prices of the common shares on the first, third, and fifth trading days prior to the pricing date, excluding any rights adjustments from stock dividends or stock splits and adding back the price after reverse stock splits; or (2) the simple arithmetic average of the closing prices of the common shares over the 30 trading days prior to the pricing date, excluding any rights adjustments from stock dividends or stock splits and adding back the price after reverse stock splits. The higher of (1) or (2) was used as the reference price. The private placement price was based on no less than 80% of the reference price. The actual pricing date and issuance price will be submitted to the

	Shareholders' Meeting for authorization within the scope of the private placement pricing range as approved by the Shareholders' Meeting, and will be determined based on market conditions and the Company's situation.					Shareholders' Meeting for authorization within the scope of the private placement pricing range as approved by the Shareholders' Meeting, and will be determined based on market conditions and the Company's situation.				
	The pricing method for this private placement of common shares complies with the relevant regulations of the competent authorities and is considered reasonable based on the Company's operational status, future prospects, and recent stock price trends. The private placement price was set at NT\$10, which is not lower than 80% of the reference price of NT\$12.38.					The pricing method for this private placement of common shares complies with the relevant regulations of the competent authorities and is considered reasonable based on the Company's operational status, future prospects, and recent stock price trends. The private placement price was set at NT\$10, which is not lower than 80% of the reference price of NT\$11.60.				
Method of Selection by Specific Individuals	The selection of subscribers for the second private placement of common shares was conducted in accordance with the provisions of Article 43-6 of the Securities and Exchange Act.									
Necessity of Conducting a Private Placement	The Company evaluated the conditions of the capital markets and considered factors such as the timeliness, convenience, and issuance costs of raising capital. Therefore, the Company has chosen to issue common shares through a private placement to improve the efficiency of fundraising.									
Number of Shares	4,500,000 shares					15,500,000 shares				
Payment Completion Date / Payment Deadline	August 17, 2023 / August 17, 2023					March 19, 2024 / March 21, 2024				
Capital Increase Record Date	August 17, 2023					March 21, 2024				
Subscriber Information	Private Placement Target	Eligibility Criteria	Subscription Quantity	Relationship with the Company	Involve ment in Company Management	Private Placement Target	Eligibility Criteria	Subscription Quantity	Relationship with the Company	Involve ment in Company Management
	SENTRO NIC INTERNATIONAL CORP.	Strategic Investor	1,000,000 shares	None	None	Lin Yuzhe	Strategic Investor	15,500,000 shares	None	None
	Quanlian Investment Co., Ltd.		1,000,000 shares		None					
	Yang Jingwei		1,000,000 shares		None					
	Ou Gengliang		500,000 shares		None					
	Bai Jinghong		500,000 shares		None					
	Bai Qihong		500,000 shares		None					

Actual Subscription Price	NT\$10 per share	NT\$10 per share
Difference Between Actual Subscription Price and Reference Price	The actual subscription price of NT\$10 per share is 80.8% of the reference price of NT\$12.38 per share, in accordance with the pricing principles set forth in the Company's shareholders' meeting resolution on June 7, 2023.	The actual subscription price of NT\$10 per share is 86.2% of the reference price of NT\$11.60 per share, in accordance with the pricing principles set forth in the Company's shareholders' meeting resolution on June 7, 2023.
Impact of Private Placement on Shareholders' Equity (such as increasing accumulated losses...)	The purpose of the Company's private placement is to strengthen operational capital, repay loans, enhance the Company's financial structure, improve operational efficiency, and achieve interest savings. Additionally, it aims to secure assistance from strategic investors, which will contribute to the Company's growth, competitiveness, and profitability, thereby benefiting shareholders' equity. Furthermore, the subscription price for this private placement is set at the par value of NT\$10 per share, with no discount on the issuance, and will not result in an increase in the Company's accumulated losses.	
Utilization of Private Placement Funds and Progress of Plan Execution	The funds from this private placement of common shares are intended to strengthen operational capital and repay loans, thereby increasing the Company's equity and flexibility, while reducing financial borrowing. The funds were utilized in two installments, on October 6, 2023, and November 22, 2023, and the process has been completed.	The funds from this private placement of common shares are intended to strengthen operational capital and repay loans, thereby increasing the Company's equity and flexibility, while reducing financial borrowing. The funds have been utilized in multiple installments on April 11, 2024, April 24, 2024, May 2, 2024, May 3, 2024, May 10, 2024, June 4, 2024, and June 25, 2024, and the process has been completed.
Manifestation of the Benefits of Private Placement	The funds from this private placement of common shares were effectively utilized to repay bank loans, thereby strengthening the Company's operational equity, reducing reliance on bank financing, lowering the debt ratio, saving interest costs, and improving the Company's financial structure.	The funds from this private placement of common shares were effectively utilized for the Company's bank loan repayments, payment of material purchase checks, settlement of material purchase letters of credit, payment for equipment, and salaries. This has strengthened the Company's operational equity, reduced reliance on bank financing, lowered the debt ratio, saved interest costs, and improved the Company's financial structure.

III. Acknowledged Matters

Item 1 (Proposed by the Board of Directors)

Subject : Proposal to Approve the Company's 2024 Business Report and Financial Statements.

Explanation: The consolidated financial report and individual financial report for the Company's 2024 fiscal year have been audited and issued with an unqualified opinion by CHIU, LANG-MIN and CHIEN, CHIH-HUNG, auditors from

LAN JAI CPAs Firm. For the business report and financial statements, please refer to pages 6 (Attachment 1) and pages 8-26 (Attachment 3) of this meeting handbook.

Resolution:

Item 2 (Proposed by the Board of Directors)

Subject : Proposal to Approve the Company's 2024 Fiscal Year Loss.

Explanation: The Company's net loss after tax for the 2024 fiscal year is NT\$73,342,861, and the accumulated loss to be offset is NT\$142,183,550. The loss statement can be found on page 27 (Attachment 4) of this meeting handbook.

Resolution:

IV. PROPOSAL

Item 1 (Proposed by the Board of Directors)

Subject : Proposal to Amend the Company's Articles of Association.

Explanation: In accordance with Article 14, Paragraph 6 of the Securities and Exchange Act, the Articles of Association will be amended to stipulate the allocation of a certain percentage of annual profits for the adjustment of salaries or distribution of compensation to basic-level employees. A comparison table of the revised articles, before and after the amendment, can be found on page 28 (Attachment 5) of this meeting handbook.

Resolution:

V. ELECTIONS

Subject : Proposal to Elect Directors, Presented for Election.

Explanation: The term of office for the 14th Board of Directors of the company will expire on June 1, 2025. The Board proposes to conduct a full re-election of the Board members at the Annual General Meeting on June 3, 2025. The current term of the Board will be extended until the new election.

In accordance with the company's Articles of Association, the shareholders' meeting is required to elect 11 directors (including 4 independent directors) using a candidate nomination system. The term of office will be three years, from June 3, 2025, to June 2, 2028.

The company's Board Election Procedures can be found on pages 42-43 of this meeting handbook (Appendix 3).

The list of candidates for the Board of Directors and independent directors can be found on pages 29-32 of this meeting handbook (Attachment 6).

Election Results:

VI. Other proposals

Subject : Proposal to Lift the Non-Compete Restrictions for New Directors, Presented for Discussion.

Explanation:

According to Article 209 of the Company Act, "If a director engages in any activity within the scope of the company's business for themselves or for others, they must disclose the significant details of such actions to the shareholders' meeting and obtain their approval."

To leverage the expertise and relevant experience of the company's directors, we hereby propose to seek the shareholders' meeting's approval to lift the non-compete restrictions on the directors.

A table of the candidate directors holding other company positions is available for reference on page 33 of this meeting handbook (Attachment 7).

VII. Questions and Motions

VIII. Adjournment

IX. Attachment **【Attachment 1】**

Business Report

Review of 2024:

The global economic landscape in 2024 remains complex and volatile. Due to ongoing post-pandemic adjustments in various national economic policies, as well as unresolved geopolitical issues such as the Russia-Ukraine war, Middle East conflicts, and tensions in the Taiwan Strait, the U.S. and European camps continue to counterbalance Russia and China. Increasing protectionism has also created negative pressure on economic development. After two years of measures to curb inflation, the global inflation rate in 2024 has decreased from its peak of 9.4% in Q3 2022 to 5.8%, with projections for 2025 indicating a further decrease to 4.3%. Most countries' inflation rates are nearing their central bank's target, and the U.S. Federal Reserve reduced interest rates three times in September, November, and December 2024 to stimulate the economy.

However, after Donald Trump became U.S. President, his administration imposed a global tariff policy, announced on April 2, 2025, with a minimum tariff rate of 10%, and some countries facing even higher tariffs. For example, Vietnam's tariff was 46%, Thailand 36%, China 34%, Indonesia 32%, Taiwan 32%, India 26%, South Korea 25%, Japan 24%, and the European Union 20%. This announcement caused global stock and currency markets to crash for several days. However, on April 9, President Trump suddenly announced a 90-day suspension of the tariffs on all countries except China, and began active bilateral negotiations with various nations to ease the severe global economic conflict. Yet, the ongoing trade war between the U.S. and China, with tariffs as high as 245% from the U.S. and 125% retaliatory tariffs from China, continues to heighten tensions, signaling an impending global economic crisis.

In 2024, Taiwan benefitted from the AI boom, with an economic growth rate of approximately 4.3%, significantly higher than the 1.3% in the previous year and surpassing the global average of 3.2%. Looking ahead to 2025, Trump's global tariff policy will greatly influence Taiwan's economy. Moreover, Taiwan Semiconductor Manufacturing Company (TSMC) announced a \$100 billion investment to set up factories in the U.S., which, under tariff pressure, may lead to further demands for high-tech products to be manufactured on U.S. soil. This would continue to impact Taiwan's related industries' investment strategies. Additionally, Taiwan's geopolitical risks remain an unignorable variable affecting the economy.

In 2024, traditional industries continued to face challenges from the post-pandemic market downturn. The company's two main industries, equipment injection molding and composite materials, were severely impacted as major clients belong to sectors sensitive to economic fluctuations. As a result, orders for shoe products from equipment injection molding decreased significantly, and orders for composite materials both domestically and internationally contracted. Annual revenue dropped to NT\$550 million, with composite materials accounting for 82% and equipment accounting for 18%. Both industries saw a decline compared to the previous year.

For 2025, the company aims to revive the operations of its injection molding and composite materials sectors, setting a conservative revenue target of NT\$800 million. In

injection molding, aside from continuing to maintain shoe product contract manufacturing, the company successfully obtained a development project for women's hair accessories, which is expected to contribute to revenue in 2025. The company is also planning to expand this product line into its Qinyuan and Vietnam factories. Additionally, the Qinyuan factory has formed a strategic alliance with a nearby mold factory to rebuild the brand's development autonomy and secure more opportunities for new product designs.

In composite materials, the company continues to improve R&D applications for biodegradable materials, post-consumer recycled (PCR) plastics, and composite materials replacing metals. The company is also actively developing high-value materials, such as low-carbon carbon fibers, graphene, and carbon nanotubes, to create special modified composites for the electronics and technology industries. Furthermore, the company is investing in R&D to design single-material formulations for use in sports and consumer goods, helping clients to better recycle and reduce material costs, thus contributing to the achievement of net-zero carbon emissions while increasing competitive advantages. The company has also recently established a hot press plant using exclusive patented processes to convert recycled textile fibers into panels, which can be used in decoration materials, mall layouts, and various framed products, contributing to a unique circular economy product.

These efforts are the company's hopes for a turnaround, breaking free from the bottom and revitalizing its operations. However, the company continues to assess the potential impacts of high tariffs on its clients.

In 2024, the company was unable to overcome the external environment's drag, resulting in operating losses. The management team will continue to push and strive to achieve the 2025 targets, improve operational performance, and meet shareholders' expectations. The company expresses its sincerest respect and gratitude for the long-term support and guidance from its shareholders.

Wishing you health and success in all your endeavors.

Chairman: .HENRY GLOBAL INVEST MENT CO., LTD

Manager: SHEN, MAO-KEN

Accounting Officer: CHUNG,HSIU-CHU

【Attachment 2】

Audit Committee's Review Report

The Board of Directors has prepared the Company's 2024 Annual Business Report, Financial Statements, and Statement of Loss. The Financial Statements have been audited by LAN JAI CPAs firm and a corresponding audit report has been issued.

The aforementioned Business Report, Financial Statements, and Statement of Loss have been reviewed by the Audit Committee, which found no material discrepancies. Pursuant to Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act, this report is hereby submitted to the 2025 Annual General Meeting of Shareholders for acknowledgment.

Sincerely,

To: 2025 Annual General Meeting of Shareholders
PONTEX POLYBLEND CO.,LTD.

PONTEX POLYBLEND CO.,LTD.
Convener of the Audit Committee:

Date: March 6, 2025

【Attachment 3】

Independent Auditors' Report Translated from Chinese

To PONTEX POLYBLEND CO.,LTD

Opinion

We have audited the accompanying consolidated balance sheets of PONTEX POLYBLEND CO.,LTD and its subsidiaries as of December 31, 2024 and 2023, and the related consolidated statements of comprehensive income, changes in equity and cash flows for the years ended December 31, 2024 and 2023, and notes to the consolidated financial statements, including the summary of significant accounting policies (together “the consolidated financial statements”).

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the consolidated financial position of the Company and its subsidiaries as of December 31, 2024 and 2023, and their consolidated financial performance and cash flows for the years ended December 31, 2024 and 2023, in conformity with the requirements of the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Financial Reporting Standards, International Accounting Standards, Interpretations developed by the International Financial Reporting Interpretations Committee or the former Standing Interpretations Committee as endorsed and became effective by Financial Supervisory Commission of the Republic of China.

Basis for Opinion

We conducted our audits in accordance with Regulations Governing Financial statement Audit and Attestation Engagement of Certified Public Accountant and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company and its subsidiaries in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China (the “Norm”), and we have fulfilled our other ethical responsibilities in accordance with the Norm. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of 2024 consolidated financial statements. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

1. Impairment of accounts receivable

As of 31 December 2024, gross accounts receivable and loss allowance by the Company amounted to NT\$109,608 thousand and NT\$217 thousand, respectively. Net accounts receivable accounted for 7% of total assets. Since the loss allowance of account receivables is measured by the expected credit loss for the duration of the account receivables, it is necessary to divide account receivables into groups in the process of measurement and analyze the application of related assumptions, including appropriate aging intervals and their respective loss rate. As the measurement of expected credit loss involves making judgment, analysis and estimates, and the result will affect the net account receivable, we therefore determined this a key audit matter. Our audit procedures included, but not limited to, understanding and testing the effectiveness of internal control over accounts receivable; assessing the reasonableness of allowance for loss policy, including understanding related information to evaluate expected credit loss ratio according to historical experience, current market and future economic outlook expected; investigating accounts receivable details, recalculating the reasonableness of allowance for loss based on the expected credit companies, and the expected loss rate by management assessing; evaluating individually the reasonableness of the impairment of accounts receivable long overdue and its collection in subsequent period. We also assessed the adequacy of disclosures of financial assets. Please refer to Notes 5 and 6 to the parent company only financial statements.

2. Inventory valuation

As of 31 December 2024, the net inventories of the Company and its subsidiaries amounted to NT\$223,855 thousand accounting for 15% of the total assets. Due to the highly competitive nature of the market for polyblend materials, the wide range of product applications, the fact that the prices of raw materials, finished goods and products are subject to anticipated future market and economic conditions, and the uncertainty arising from rapid changes in product technology, the allowance for impairment of inventories involves significant management judgement. We therefore determined the inventory valuation a key audit matter. Our audit procedures included, but not limited to, understanding and testing the adequacy of accounting policy around obsolete and slow-moving inventories, evaluating stocktaking plan and selecting important storage locations to observe inventory counts to ensure inventory quantities and status; obtaining inventory aging schedule to test whether inbound and outbound records are accurate; re-calculating the unit cost of inventories; and evaluating and testing net realizable value adopted by management. We also assessed the adequacy of disclosures of financial assets. Please refer to Notes 5 and 6 to the parent company only financial statements.

Other Matter

We have audited and expressed an unqualified opinion including an Other Matter Paragraph on the parent company only financial statements of the Company as of and for the years ended December 31, 2024 and 2023.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the requirements of the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Financial Reporting Standards, International Accounting Standards, Interpretations developed by the International Financial Reporting Interpretations Committee or the former Standing Interpretations Committee as endorsed by Financial Supervisory Commission of the Republic of China and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the ability to continue as a going concern of the Company and its subsidiaries, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company and its subsidiaries or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including audit committee or supervisors, are responsible for overseeing the financial reporting process of the Company and its subsidiaries.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with The Standards on Auditing of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of the Company and its subsidiaries.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability to continue as a going concern of the Company and its subsidiaries. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and its subsidiaries to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the accompanying notes, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company and its subsidiaries to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of 2024 consolidated financial statements and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

CHIU, LANG-MIN

CHIEN, CHIH-HUNG

LAN-JAI CPAs FIRM,

March 6, 2025

Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally accepted and applied in the Republic of China.

Accordingly, the accompanying consolidated financial statements and report of independent accountants are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice. As the financial statements are the responsibility of the management, LAN-JAI CPAs FIRM cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

English Translation of Consolidated Financial Statements Originally Issued in Chinese
Pontex Polyblend Co., Ltd. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
31 December 2024 and 2023
(Expressed in Thousands of New Taiwan Dollars)

Assets			31 December 2024		31 December 2023	
Code	Item	Notes	Amount	%	Amount	%
	Current assets					
1100	Cash and cash equivalents	4,6(1)	\$114,445	8	\$107,758	7
1136	Financial assets measured at amortized cost - current	6(1)	53,724	4	58,078	4
1150	Notes receivable, net	4,6(2)	26,605	2	23,405	2
1170	Accounts receivable, net	4,6(3)	109,391	7	117,828	8
1200	Other receivables	4	7,126	-	4,566	-
130x	Inventories	4,6(4)	223,855	15	263,988	17
1410	Prepayments		30,032	2	24,915	2
1476	Other current financial assets	6(1),8	24,417	2	24,591	1
1479	Other current assets		708	-	2,271	-
11xx	Total current assets		<u>590,303</u>	<u>40</u>	<u>627,400</u>	<u>41</u>
	Non-current assets					
1600	Property, plant and equipment	4,6(5),8	683,976	45	684,583	44
1755	Right-of-use assets	4,6(14)	147,914	10	149,327	10
1760	Investment property	4,6(6)	53,229	4	51,692	3
1780	Intangible assets	4	200	-	232	-
1840	Deferred tax assets	4,6(18)	17,457	1	15,206	1
1900	Other non-current assets	6(7)	6,794	-	13,884	1
1975	Net defined benefit non-current assets	4,6(10)	4,840	-	3,207	-
15xx	Total non-current assets		<u>914,410</u>	<u>60</u>	<u>918,131</u>	<u>59</u>
1xxx	Total assets		<u>\$1,504,713</u>	<u>100</u>	<u>\$1,545,531</u>	<u>100</u>

(Continued)

Chairman : HENRY GLOBAL INVEST MENT CO., LTD.
Representative: SHEN, MAO-KEN

Manager: SHEN, MAO-KEN

Accounting Officer : CHUNG, HSIU-CHU

English Translation of Consolidated Financial Statements Originally Issued in Chinese
Pontex Polyblend Co., Ltd. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS (Continued)
31 December 2024 and 2023
(Expressed in Thousands of New Taiwan Dollars)

Liabilities and Equity			31 December 2024		31 December 2023	
Code	Item	Notes	Amount	%	Amount	%
	Current liabilities					
2100	Short-term loans	4,6(8),8	\$241,213	16	\$296,814	19
2150	Notes payable		18,309	1	18,326	1
2170	Accounts payable		24,881	2	50,742	3
2200	Other payables		27,670	2	24,679	2
2230	Current tax liabilities	4	416	-	764	-
2320	Long-term liabilities-current portion	4,6(9),8	176,196	12	74,666	5
2399	Other current liabilities	6(12)	3,357	-	425	-
21xx	Total current liabilities		<u>492,042</u>	<u>33</u>	<u>466,416</u>	<u>30</u>
	Non-current liabilities					
2540	Long-term loans	4,6(9),8	29,117	2	198,075	13
2570	Deferred tax liabilities	4,6(18)	14,260	1	12,676	1
2645	Other non-current liabilities-others		1,808	-	2,613	-
25xx	Total non-current liabilities		<u>45,185</u>	<u>3</u>	<u>213,364</u>	<u>14</u>
2xxx	Total liabilities		<u>537,227</u>	<u>36</u>	<u>679,780</u>	<u>44</u>
31xx	Equity attributable to the parent company					
3100	Capital					
3110	Common stock	6(11)	1,134,950	75	979,950	63
3300	Retained earnings	6(11)				
3310	Legal reserve		3,443	-	3,443	-
3320	Special reserve		5,569	-	5,569	-
3350	Retained earnings (accumulated deficit)		(142,183)	(9)	(69,909)	(4)
3400	Other components of equity					
3410	Exchange differences on translation of foreign operations		(34,293)	(2)	(53,302)	(3)
3xxx	Total equity		<u>967,486</u>	<u>64</u>	<u>865,751</u>	<u>56</u>
	Total liabilities and equity		<u>\$1,504,713</u>	<u>100</u>	<u>\$1,545,531</u>	<u>100</u>

(The accompanying notes are an integral part of the consolidated financial statement)

Chairman : HENRY GLOBAL INVEST MENT CO., LTD.
Representative: SHEN, MAO-KEN

Manager: SHEN, MAO-KEN

Accounting Officer : CHUNG, HSIU-CHU

English Translation of Consolidated Financial Statements Originally Issued in Chinese
Pontex Polyblend Co., Ltd. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
For the years ended 31 December 2024 and 2023
(Expressed in Thousands of New Taiwan Dollars, Except for Earnings per Share)

Code	Item	Notes	For the years ended 31 December 2024		For the years ended 31 December 2023	
			Amount	%	Amount	%
4000	Operating revenues	4,6(12)	\$553,239	100	\$594,313	100
5000	Operating costs	6(4),6(15)	(494,676)	(89)	(526,748)	(89)
5900	Gross profit-net		58,563	11	67,565	11
6000	Operating expenses	6(15)				
6100	Sales and marketing expenses		(35,350)	(6)	(36,001)	(6)
6200	General and administrative expenses		(86,206)	(16)	(83,904)	(14)
6300	Research and development expenses		(22,781)	(4)	(11,728)	(2)
6450	Expected credit gain (loss)	4,6(13)	2,400	-	1,970	-
	Total operating expenses		(141,937)	(26)	(129,663)	(22)
6900	Operating income		(83,374)	(15)	(62,098)	(11)
7000	Non-operating income and expenses					
7100	Interest income	6(16)	2,206	-	2,256	-
7010	Other income	6(16)	20,304	4	13,554	2
7020	Other gains and losses	6(16)	1,690	-	(3,581)	(1)
7050	Finance costs	6(16)	(14,116)	(2)	(20,383)	(2)
	Total non-operating income and expenses		10,084	2	(8,154)	(1)
7900	Income from continuing operations before income tax		(73,290)	(13)	(70,252)	(12)
7950	Income tax benefit	4,6(18)	(53)	-	354	-
8200	Net income		(73,343)	(13)	(69,898)	(12)
8300	Other comprehensive income (loss)	4,6(10),6(17)				
8310	Items that will not be reclassified subsequently to profit or loss					
8311	Remeasurement on defined benefit plan		1,336	-	(179)	-
8349	Income tax related to items that will not be reclassified subsequently		(267)	-	36	-
8360	Items that may be reclassified subsequently to profit or loss					
8361	Exchange differences on translation of foreign operations		19,009	3	(13,737)	(2)
	Total other comprehensive income (loss), net of tax		20,078	3	(13,880)	(2)
8500	Total comprehensive income		\$(53,265)	(10)	\$(83,778)	(14)
8600	Net income attributable to:					
8610	Stockholders of the parent		\$(73,343)		\$(69,898)	
8620	Non-controlling interests		-		-	
			\$(73,343)		\$(69,898)	
8700	Comprehensive income attributable to:					
8710	Stockholders of the parent		\$(53,265)		\$(83,778)	
8720	Non-controlling interests		-		-	
			\$(53,265)		\$(83,778)	
	Earnings per share (NTD)	4,6(19)				
9750	Earnings per share-basic		\$(0.67)		\$(0.75)	
9850	Earnings per share-diluted		\$(0.67)		\$(0.75)	

(The accompanying notes are an integral part of the consolidated financial statement)

Chairman : HENRY GLOBAL INVESTMENT CO., LTD.

Manager: SHEN, MAO-KEN

Accounting Officer : CHUNG, HSIU-CHU

Representative: SHEN, MAO-KEN

English Translation of Consolidated Financial Statements Originally Issued in Chinese
Pontex Polyblend Co., Ltd. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
For the years ended 31 December 2024 and 2023
(Expressed in Thousands of New Taiwan Dollars)

Item	Notes	Equity Attributable to the Parent Company					Total Equity
		Capital	Retained Earnings			Other components of equity	
			Legal Reserve	Special reserve	Unappropriated Earnings (accumulated deficit)	Exchange Differences on Translation of Foreign Operations	
Balance as of 1 January 2023		\$843,000	\$619	\$5,569	\$28,246	\$(39,565)	\$837,869
Appropriation and distribution of 2022 retained earnings							
Legal reserve		-	2,824	-	(2,824)	-	-
Stock dividends of Common Stock		25,290	-	-	(25,290)	-	-
Net loss for the year ended 31 December 2023		-	-	-	(69,898)	-	(69,898)
Other comprehensive income, net of tax for the year ended 31 December 2023	6(17)	-	-	-	(143)	(13,737)	(13,880)
Total comprehensive income		-	-	-	(70,041)	(13,737)	(83,778)
Issuance of Common Stock		111,660	-	-	-	-	111,660
Balance as of 31 December 2023		\$979,950	\$3,443	\$5,569	\$(69,909)	\$(53,302)	\$865,751
Balance as of 1 January 2024		\$979,950	\$3,443	\$5,569	\$(69,909)	\$(53,302)	\$865,751
Net loss for the year ended 31 December 2024		-	-	-	(73,343)	-	(73,343)
Other comprehensive income, net of tax for the year ended 31 December 2024		-	-	-	1,069	19,009	20,078
Total comprehensive income		-	-	-	(72,274)	19,009	(53,265)
Issuance of Common Stock		155,000	-	-	-	-	155,000
Balance as of 31 December 2024		\$1,134,950	\$3,443	\$5,569	\$(142,183)	\$(34,293)	\$967,486

(The accompanying notes are an integral part of the consolidated financial statement)

Chairman : HENRY GLOBAL INVEST MENT CO., LTD.
Representative: SHEN, MAO-KEN

Manager: SHEN, MAO-KEN

Accounting Officer : CHUNG, HSIU-CHU

English Translation of Consolidated Financial Statements Originally Issued in Chinese
Pontex Polyblend Co., Ltd. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
For the years ended 31 December 2024 and 2023
(Expressed in Thousands of New Taiwan Dollars)

Item	Notes	For the years ended 31 December 2024	For the years ended 31 December 2023
Cash flows from operating activities:			
Net income(loss) before tax		\$(73,290)	\$(70,252)
Adjustments to reconcile net income before tax to net cash provided by (used in) operating activities:			
Depreciation		45,865	49,914
Amortization		90	91
Expected credit (gain)loss		(2,400)	(1,970)
Finance costs		14,116	20,383
Interest income		(2,206)	(2,256)
Loss on disposal of property, plant and equipment		1,436	1
Reversal of impairment loss on non-financial assets		(1,936)	-
Changes in operating assets and liabilities:			
Increase in notes receivable		(3,200)	(9,657)
Decrease in accounts receivable		14,120	108,295
Increase in other receivables		(2,586)	(173)
Decrease in inventories, net		42,421	13,318
Increase in prepayments		(4,775)	(2,058)
Decrease in other current financial assets		227	6,196
Decrease (increase) in other current assets		1,041	(533)
Decrease in notes payable		(17)	(10,550)
Increase (decrease) in accounts payable		(26,179)	12,045
Increase (decrease) in other payables		3,343	(8,709)
Increase (decrease) in other current liabilities		2,931	(1,465)
Increase in net defined benefit non-current assets		(297)	(325)
Cash generated from operations		8,704	102,295
Interest received		2,383	2,093
Interest paid		(14,312)	(20,552)
Income tax paid		(789)	(4,330)
Net cash provided by (used in) operating activities		(4,014)	79,506
Cash flows from investing activities:			
Acquisition of property, plant and equipment		(28,214)	(20,852)
Proceeds from disposal of property, plant and equipment		487	-
Acquisition of intangible assets		(58)	(73)
Decrease (increase) in financial assets measured at amortized Cost - current		6,142	(22,806)
Decrease (increase) in other non-current assets		(263)	4,721
Net cash used in investing activities		(21,906)	(39,010)
Cash flows from financing activities:			
Increase in short-term loans		575,161	786,855
Decrease in short-term loans		(630,839)	(917,781)
Increase in long-term loans		28,239	13,991
Cash payment for long-term loans		(95,667)	(72,500)
Issuance of Common Stock		155,000	111,660
Decrease in other non-current liabilities		(891)	-
Net cash provided by (used in) financing activities		31,003	(77,775)
Effect of exchange rate changes on cash and cash equivalents		1,604	(6,357)
Net increase (decrease) in cash and cash equivalents		6,687	(43,636)
Cash and cash equivalents at beginning of period		107,758	151,394
Cash and cash equivalents at end of period	6(1)	<u>\$114,445</u>	<u>\$107,758</u>

(The accompanying notes are an integral part of the consolidated financial statement)

Chairman : HENRY GLOBAL INVEST MENT CO., LTD.

Manager: SHEN, MAO-KEN

Accounting Officer : CHUNG, HSIU-CHU

Representative: SHEN, MAO-KEN

Independent Auditors' Report Translated from Chinese

To PONTEX POLYBLEND CO.,LTD

Opinion

We have audited the accompanying parent company only balance sheets of PONTEX POLYBLEND CO.,LTD (the "Company") as of 31 December, 2024 and 2023, and the related parent company only statements of comprehensive income, changes in equity and cash flows for the years ended 31 December, 2024 and 2023, and notes to the parent company only financial statements, including the summary of significant accounting policies.

In our opinion, the parent company only financial statements referred to above present fairly, in all material respects, the parent company only financial position of the Company as of 31 December, 2024 and 2023, and their parent company only financial performance and cash flows for the years ended 31 December, 2024 and 2023, in conformity with the requirements of the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Financial statement Audit and Attestation Engagement of Certified Public Accountant and the Standards on Auditing of the Republic of China; Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Parent Company Only Financial Statements section of our report. We are independent of the Company in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China (the "Norm"), and we have fulfilled our other ethical responsibilities in accordance with the Norm. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of 2024 the parent company only financial statements. These matters were addressed in the context of our audit of the parent company only financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

1. Impairment of accounts receivable

As of 31 December 2024, gross accounts receivable and loss allowance by the Company amounted to NT\$67,129 thousand and NT\$0 thousand, respectively. Net accounts receivable accounted for 4% of total assets. Since the loss allowance of account receivables is measured by the expected credit loss for the duration of the account receivables, it is necessary to divide account receivables into groups in the process of measurement and analyze the application of related assumptions, including appropriate aging intervals and their respective loss rate. As the measurement of expected credit loss involves making judgment, analysis and estimates, and the result will affect the net account receivable, we therefore determined this a key audit matter.

Our audit procedures included, but not limited to, understanding and testing the effectiveness of internal control over accounts receivable; assessing the reasonableness of allowance for loss policy, including understanding related information to evaluate expected credit loss ratio according to historical experience, current market and future economic outlook expected; investigating accounts receivable details, recalculating the reasonableness of allowance for loss based on the expected credit companies, and the expected loss rate by management assessing; evaluating individually the reasonableness of the impairment of accounts receivable long overdue and its collection in subsequent period.

We also assessed the adequacy of disclosures of financial assets. Please refer to Notes 5 and 6 to the parent company only financial statements.

2. Inventory valuation

As of 31 December 2024, the Company's net inventories amounted to NT\$144,351 thousand accounting for 9% of the total assets. Due to the highly competitive nature of the market for polyblend materials, the wide range of product applications, the fact that the prices of raw materials, finished goods and products are subject to anticipated future market and economic conditions, and the uncertainty arising from rapid changes in product technology, the allowance for impairment of inventories involves significant management judgement. We therefore determined the inventory valuation a key audit matter.

Our audit procedures included, but were not limited to, understanding and testing the adequacy of accounting policy around obsolete and slow-moving inventories, evaluating stocktaking plan and selecting important storage locations to observe inventory counts to ensure inventory quantities and status; obtaining inventory aging schedule to test whether inbound and outbound records are accurate; re-calculating the unit cost of inventories; and evaluating and testing net realizable value adopted by management.

We also assessed the adequacy of disclosures of financial assets. Please refer to Notes 5 and 6 to the parent company only financial statements.

Responsibilities of Management and Those Charged with Governance for the Parent Company Only Financial Statements

Management is responsible for the preparation and fair presentation of the parent company only financial statements in accordance with the requirements of the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Financial Reporting Standards, International Accounting Standards, Interpretations developed by the International Financial Reporting Interpretations Committee or the former Standing Interpretations Committee as endorsed by Financial Supervisory Commission of the Republic of China for such internal control as management determines is necessary to enable the preparation of parent company only financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the parent company only financial statements, management is responsible for assessing the ability to continue as a going concern of the Company, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Parent Company Only Financial Statements

Our objectives are to obtain reasonable assurance about whether the parent company only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the Republic of China will always detect

a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these parent company only financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the parent company only financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of the Company.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability to continue as a going concern of the Company. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the parent company only financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the parent company only financial statements, including the accompanying notes, and whether the parent company only financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the parent company only financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of 2024 parent company only financial statements and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

CHIU, LANG-MIN

CHIEN, CHIH-HUNG

LAN-JAI CPAs FIRM,

March 6, 2025

Notice to Readers

The accompanying parent company only financial statements are intended only to present the parent company only financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such parent company only financial statements are those generally accepted and applied in the Republic of China.

Accordingly, the accompanying parent company only financial statements and report of independent auditors are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice. As the financial statements are the responsibility of the management, LAN-JAI CPAs FIRM cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

English Translation of Parent Company Only Financial Statements Originally Issued in Chinese

Pontex Polyblend Co., Ltd.

PARENT COMPANY ONLY BALANCE SHEETS

31 December 2024 and 2023

(Expressed in Thousands of New Taiwan Dollars)

Assets			31 December 2024		31 December 2023	
Code	Item	Notes	Amount	%	Amount	%
	Current assets					
1100	Cash and cash equivalents	4,6(1)	\$75,222	5	\$59,834	4
1136	Financial assets measured at amortized cost - current	6(1)	-	-	6,142	-
1150	Notes receivable, net	4,6(2)	26,605	2	23,405	1
1170	Accounts receivable, net	4,5,6(3)	67,129	4	77,001	5
1180	Accounts receivable, net - related parties	4,5,6(3),7	8,546	1	1,459	-
130x	Inventories	4,6(4)	144,351	9	192,092	12
1410	Prepayments		4,679	-	8,589	1
1476	Other current financial assets	6(1),8	20,992	1	21,195	1
1479	Other current assets	4	1,317	-	991	-
11xx	Total current assets		348,841	22	390,708	24
	Non-current assets					
1550	Investments accounted for under the equity method	4,6(5)	742,103	47	717,495	45
1600	Property, plant and equipment	4,6(6),8	483,954	30	467,981	29
1780	Intangible assets	4	196	-	207	-
1840	Deferred tax assets	4,6(18)	17,457	1	15,206	1
1900	Other non-current assets	4,6(7)	1,273	-	13,874	1
1975	Net defined benefit non-current assets	4,6(10)	4,840	-	3,207	-
15xx	Total non-current assets		1,249,823	78	1,217,970	76
1xxx	Total assets		\$1,598,664	100	\$1,608,678	100

(Continued)

Chairman : HENRY GLOBAL INVEST MENT CO., LTD.

Manager: SHEN, MAO-KEN

Accounting Officer : CHUNG, HSIU-CHU

Representative: SHEN, MAO-KEN

English Translation of Parent Company Only Financial Statements Originally Issued in Chinese

Pontex Polyblend Co., Ltd.

PARENT COMPANY ONLY BALANCE SHEETS

31 December 2024 and 2023

(Expressed in Thousands of New Taiwan Dollars)

Liabilities and Equity			31 December 2024		31 December 2023	
Code	Item	Notes	Amount	%	Amount	%
	Current liabilities					
2100	Short-term loans	4,6(8)	\$236,680	15	\$291,483	18
2150	Notes payable		18,309	1	18,326	1
2170	Accounts payable		20,481	1	42,769	3
2180	Accounts receivable, net - related parties	7	111,915	7	87,164	5
2200	Other payables		20,943	2	17,381	1
2320	Current portion of long-term loans	6(9)	176,196	11	74,666	5
2399	Other current liabilities	4,6(12)	3,237	-	389	-
21xx	Total current liabilities		587,761	37	532,178	33
	Non-current liabilities					
2540	Long-term loans	6(9)	29,117	2	198,075	12
2570	Deferred tax liabilities	4,6(18)	14,300	1	12,674	1
25xx	Total non-current liabilities		43,417	3	210,749	13
2xxx	Total liabilities		631,178	40	742,927	46
	Equity					
3100	Capital					
3110	Common stock	6(11)	1,134,950	71	979,950	61
3300	Retained earnings	6(11)				
3310	Legal reserve		3,443	-	3,443	-
3320	Special reserve		5,569	-	5,569	-
3350	Retained earnings (accumulated deficit)		(142,183)	(9)	(69,909)	(4)
3400	Other components of equity					
3410	Exchange differences on translation of foreign operations		(34,293)	(2)	(53,302)	(3)
3xxx	Total equity		967,486	60	865,751	54
	Total liabilities and equity		\$1,598,664	100	\$1,608,678	100

(The accompanying notes are an integral part of the parent company only financial statements)

Chairman : HENRY GLOBAL INVESTMENT CO., LTD.

Manager: SHEN, MAO-KEN

Accounting Officer : CHUNG, HSIU-CHU

Representative: SHEN, MAO-KEN

English Translation of Parent Company Only Financial Statements Originally Issued in Chinese

Pontex Polyblend Co., Ltd.

PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME

For the years ended 31 December 2024 and 2023

(Expressed in Thousands of New Taiwan Dollars, Except for Earnings per Share)

Code	Item	Notes	2024		2023	
			Amount	%	Amount	%
4000	Operating revenues	4,6(12),7	\$454,035	100	\$454,749	100
5000	Operating costs	6(4),6(15)	(418,746)	(92)	(398,316)	(88)
5900	Gross profit		35,289	8	56,433	12
5910	Unrealized profit or loss on sales		94	-	357	-
5920	Realized profit or loss on sales		(357)	-	(177)	-
5950	Gross profit-net		35,026	8	56,613	12
6000	Operating expenses	6(15)				
6100	Sales and marketing expenses		(24,622)	(6)	(26,401)	(6)
6200	General and administrative expenses		(50,523)	(11)	(47,765)	(11)
6300	Research and development expenses		(21,993)	(5)	(10,935)	(2)
6450	Expected credit gain(loss)	4,6(13)	2,400	1	1,970	-
	Subtotal		(94,738)	(21)	(83,131)	(19)
6900	Operating (loss) income		(59,712)	(13)	(26,518)	(7)
7000	Non-operating income and expenses					
7100	Interest income	6(16)	1,309	-	1,318	-
7010	Other income	4,6(16)	8,627	2	3,198	1
7020	Other gains and losses	6(16)	(2,115)	-	(4,627)	(1)
7050	Finance costs	6(16)	(13,654)	(3)	(18,805)	(3)
7060	Share of profit of subsidiaries, associates and joint ventures	4,6(5)	(8,690)	(2)	(23,613)	(5)
	Subtotal		(14,523)	(3)	(42,529)	(8)
7900	Net income before tax		(74,235)	(16)	(69,047)	(15)
7950	Income tax (expense)benefit	4,6(18)	892	-	(851)	-
8200	Net income (loss)		(73,343)	(16)	(69,898)	(15)
8300	Other comprehensive income (loss)	4,6(5),6(10),6(17)				
8310	Items that will not be reclassified subsequently to profit or loss					
8311	Remeasurements of defined benefit plans		1,336	-	(179)	-
8349	Income tax related to items that will not be reclassified subsequently		(267)	-	36	-
8360	Items that may be reclassified subsequently to profit or loss					
8361	Exchange differences on translation of foreign operations		19,009	4	(13,737)	(3)
	Total other comprehensive income, net of tax		20,078	4	(13,880)	(3)
8500	Total comprehensive income		<u>\$ (53,265)</u>	<u>(12)</u>	<u>\$ (83,778)</u>	<u>(18)</u>
	Earnings per share (NTD)	4,6(19)				
9750	Earnings per share-basic		<u>\$ (0.67)</u>		<u>\$ (0.75)</u>	
9850	Earnings per share-diluted		<u>\$ (0.67)</u>		<u>\$ (0.75)</u>	

(The accompanying notes are an integral part of the parent company only financial statements)

Chairman : HENRY GLOBAL INVEST MENT CO., LTD.
Representative: SHEN, MAO-KEN

Manager: SHEN, MAO-KEN

Accounting Officer : CHUNG, HSIU-CHU

English Translation of Parent Company Only Financial Statements Originally Issued in Chinese
Pontex Polyblend Co., Ltd.
PARENT COMPANY ONLY STATEMENTS OF CHANGES IN EQUITY
For the years ended 31 December 2024 and 2023
(Expressed in Thousands of New Taiwan Dollars)

Item	Notes	Capital	Legal Reserve	Special reserve	Retained earnings (accumulated deficit)	Other components of equity		Total Equity
						Exchange Differences on Translation of Foreign		
Balance as of 1 January 2023		\$843,000	\$619	\$5,569	\$28,246	\$ (39,565)		\$837,869
Appropriation and distribution of 2022 retained earnings								
Legal reserve		-	2,824	-	(2,824)	-		-
Stock dividends of Common Stock		25,290	-	-	(25,290)	-		-
Net loss for the year ended 31 December 2023		-	-	-	(69,898)	-		(69,898)
Other comprehensive income, net of tax for the year ended 31 December 2023	6(17)	-	-	-	(143)	(13,737)		(13,880)
Total comprehensive income		-	-	-	(70,041)	(13,737)		(83,778)
Issuance of Common Stock		111,660	-	-	-	-		111,660
Balance as of 31 December 2023		\$979,950	\$3,443	\$5,569	\$ (69,909)	\$ (53,302)		\$865,751
Balance as of 1 January 2024		\$979,950	\$3,443	\$5,569	\$ (69,909)	\$ (53,302)		\$865,751
Net loss for the year ended 31 December 2024		-	-	-	(73,343)	-		(73,343)
Other comprehensive income, net of tax for the year ended 31 December 2024	6(17)	-	-	-	1,069	19,009		20,078
Total comprehensive income		-	-	-	(72,274)	19,009		(53,265)
Issuance of Common Stock		155,000	-	-	-	-		155,000
Balance as of 31 December 2024		\$1,134,950	\$3,443	\$5,569	\$ (142,183)	\$ (34,293)		\$967,486

(The accompanying notes are an integral part of the parent company only financial statements)

Chairman : HENRY GLOBAL INVEST MENT CO., LTD.
Representative: SHEN, MAO-KEN

Manager: SHEN, MAO-KEN

Accounting Officer : CHUNG, HSIU-CHU

English Translation of Parent Company Only Financial Statements Originally Issued in Chinese

Pontex Polyblend Co., Ltd.

PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS

For the years ended 31 December 2024 and 2023

(Expressed in Thousands of New Taiwan Dollars)

Item	Notes	For the years ended 31 December 2024	For the years ended 31 December 2023
Cash flows from operating activities:			
Net income(loss) before tax		\$(74,235)	\$(69,047)
Adjustments to reconcile net income before tax to net cash provided by (used in) operating activities:			
Depreciation		16,003	18,110
Amortization		69	55
Expected credit (gain)loss		(2,400)	(1,970)
Finance costs		13,654	18,805
Interest income		(1,309)	(1,318)
Share of profit of subsidiaries, associates and joint ventures		8,690	23,613
Loss on disposal of property, plant and equipment		219	1
Reversal of impairment loss on non-financial assets		(306)	-
Unrealized profit or loss on sales		(94)	(357)
Realized profit or loss on sales		357	177
Changes in operating assets and liabilities:			
Increase in notes receivable		(3,200)	(9,657)
Decrease in accounts receivable		12,272	109,570
Decrease (increase) in receivables - related parties		(7,087)	5,706
Decrease in other receivables		-	602
Decrease in inventories, net		47,741	4,604
Decrease in prepayments		3,910	686
Decrease in other current financial assets		203	2,979
Increase in other current assets		(498)	(91)
Increase (decrease) in current contract liabilities		2,889	(1,121)
Decrease in notes payable		(17)	(10,550)
Increase (decrease) in accounts payable		(22,288)	20,978
Increase (decrease) in payables - related parties		24,751	(44,014)
Increase (decrease) in other payables		4,161	(5,614)
Increase (decrease) in other current liabilities		(41)	38
Increase in net defined benefit non-current assets		(297)	(325)
Cash generated from operations		23,147	61,860
Interest received		1,481	1,138
Interest paid		(13,845)	(18,925)
Net cash provided by operating activities		10,783	44,073

(Continued)

Chairman : HENRY GLOBAL INVESTMENT CO., LTD.

Manager: SHEN, MAO-KEN

Accounting Officer : CHUNG, HSIU-CHU

Representative: SHEN, MAO-KEN

English Translation of Parent Company Only Financial Statements Originally Issued in Chinese

Pontex Polyblend Co., Ltd.

PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS

For the years ended 31 December 2024 and 2023

(Expressed in Thousands of New Taiwan Dollars)

Item	Notes	For the years ended 31 December 2024	For the years ended 31 December 2023
Cash flows from investing activities:			
Acquisition of Investments accounted for under the equity method		(30,176)	-
Acquisition of property, plant and equipment		(19,506)	(19,507)
Proceeds from disposal of property, plant and equipment		73	-
Acquisition of intangible assets		(58)	(73)
Increase in other non-current assets		(263)	-
Dividends received		15,624	-
Increase (Decrease) in financial assets measured at amortized cost - current		6,142	(6,142)
Net cash used in investing activities		(28,164)	(25,722)
Cash flows from financing activities:			
Increase in short-term loans		559,211	759,634
Decrease in short-term loans		(614,014)	(875,195)
Increase in long-term loans		(95,667)	(72,500)
Cash payment for long-term loans		28,239	13,991
Decrease in Guarantee deposits		-	(8)
Issuance of Common Stock		155,000	111,660
Net cash used in financing activities		32,769	(62,418)
Net increase (decrease) in cash and cash equivalents		15,388	(44,067)
Cash and cash equivalents at beginning of period		59,834	103,901
Cash and cash equivalents at end of period	6(1)	\$75,222	\$59,834

(The accompanying notes are an integral part of the parent company only financial statements)

Chairman : HENRY GLOBAL INVESTMENT CO., LTD.

Manager: SHEN, MAO-KEN

Accounting Officer : CHUNG, HSIU-CHU

Representative: SHEN, MAO-KEN

【Attachment 4】

PONTEX POLYBLEND CO.,LTD

Loss statement for the years ended December 31,2024

Unit: New Taiwan Dollars (NTD)

Item	Amount
Beginning Accumulated Deficit	\$(69,909,417)
Less: Net Loss After Tax for the Year 2024	(73,342,861)
Other Comprehensive Income – Remeasurements of Defined Benefit Plans	1,068,728
Accumulated Deficit at End of Period	\$(142,183,550)

Chairman: .HENRY GLOBAL INVEST MENT CO., LTD

Manager: SHEN, MAO-KEN

Accounting Officer: CHUNG,HSIU-CHU

【Attachment 5】

**A COMPARISON TABLE OF THE REVISED ARTICLES, BEFORE
AND AFTER THE AMENDMENT**

Revised Provisions	Current Provisions	Explanation
<p>Article 30</p> <p>If the company achieves a profit in a given year, no less than 1% of the profit shall be allocated for employee compensation (of which no less than 10% of the total amount shall be for grassroots employees), and no more than 8% shall be allocated for director compensation. However, if the company has accumulated losses, an amount shall be reserved in advance for the purpose of covering the accumulated losses.</p>	<p>Article 30</p> <p>If the company earns a profit in a given year, no less than 1% shall be allocated for employee compensation, and no more than 8% shall be allocated for director compensation. However, if the company has accumulated losses, an amount shall be reserved in advance to cover such losses.</p>	<p>According to Article 14, Paragraph 6 of the Securities and Exchange Act, the articles of association shall specify the allocation of a certain percentage of annual earnings for the adjustment of salaries or distribution of compensation to grassroots employees.</p>
<p>Article 35</p> <p>This Articles of Association was established on December 10, 1982 (the details are omitted), and the 35th amendment was made on June 3, 2025.</p>	<p>Article 35</p> <p>This Articles of Association was established on December 10, 1982 (details omitted), and the 34th amendment was made on June 2, 2022.</p>	<p>Add the record of the 35th amendment.</p>

【Attachment 6】

PONTEX POLYBLEND CO.,LTD

List of Director and Independent Director Candidates (1) (Nominated by Shareholders Holding More than 1% of Shares)

Nominator: Account Number 201, Yu Yu fa

Nominee Category	Nominee's Name	Education	Experience	Current Position	Number of Shares Held
Director	HENRY GLOBAL INVEST MENT CO., LTD	None	Chairman of PONTEX POLYBLEND CO.,LTD	Chairman of PONTEX POLYBLEND CO.,LTD	5,132,455 shares
Director	HOUNDEY ENTERPRISE CO., LTD	None	Director of PONTEX POLYBLEND CO.,LTD	Director of PONTEX POLYBLEND CO.,LTD	6,842,589 shares
Director	Cheng,Rong-chao	Executive MBA (EMBA) program at the College of Management, National Chiao Tung University	Supervisor/Director (Corporate Representative) of POLYBLEND CO.,LTD	Director (Corporate Representative) of POLYBLEND CO.,LTD	109,885 shares
Director	Chang,Ming-Tong	Graduated from the Department of Accounting, Soochow University	Supervisor/Director of POLYBLEND CO.,LTD	Director of POLYBLEND CO.,LTD	1,677,282 shares
Director	Deng Cai Investment Co., Ltd.	None	Director of PONTEX POLYBLEND CO.,LTD	Director of PONTEX POLYBLEND CO.,LTD	1,309,077 shares
Director	Lai,Xing-Yi	University graduate	Chairman of HENRY GLOBAL INVEST MENT CO., LTD / Director of PONTEX POLYBLEND CO.,LTD	Chairman of HENRY GLOBAL INVEST MENT CO., LTD	1,416,557 shares
Director	Wei,Mei-Hui	Graduated from a Commercial High School	Supervisor of PONTEX POLYBLEND CO.,LTD	None	170,825 shares
Independent Director	Lin ,Hung-Ju	Central Police University, Regular Program, 48th Class	Section Chief, Criminal Investigation Bureau / Commander of Criminal Investigation Divisions in Penghu County, Hsinchu County, Changhua County, and Taipei County / Inspector, Criminal Investigation Bureau / Chief and Commander, Anti-Gang Unit / Chief of Qingshui and Fengyuan Precincts, Taichung City Police	None	0 shares

			Department / Director, Police Mechanical Repair Facility / Commissioner, Chiayi County Police Department (Retired effective July 16, 2024)		
Independent Director	Shen, Hsiu-Hsiung	Graduated from National Taiwan Normal University / Completed Extension Program at the Graduate Institute of Education / Passed the 1969 National Senior Examination for Personnel Administration (Class B)	Director of Education, Yunlin County / Director of Education, Changhua County / Chief Secretary, Taiwan Provincial Department of Education / Deputy Commissioner, Taiwan Provincial Department of Education / Deputy Director, Central Regional Office, Ministry of Education (Retired effective January 16, 2004) / Independent Director and Member of the Remuneration Committee, PONTEX POLYBLEND CO.,LTD	Independent Director / Member of the Remuneration Committee, PONTEX POLYBLEND CO.,LTD	390,483 shares
Independent Director	Hsu, Chi-Shan	Graduated from Nanyang Senior High School / Passed the National Special Examination for Class B Financial Administrative Personnel in the 45th year of the Republic of China	Chief of the Taiwan Provincial Government Department of Finance / Inspector of the Department of Finance / Director of the Finance Bureau of Kaohsiung County Government / Director of the Finance Bureau of Changhua County Government (Retired effective July 16, 2001)	Independent Director / Member of the Remuneration Committee, PONTEX POLYBLEND CO.,LTD	0 shares
Independent Director	Wu, Sheng-Min	Doctor of Civil Procedure Law, China University of Political Science and Law / Master of Law, Tunghai University / Master of Civil Engineering, University of Cincinnati, USA / Ph.D.	Adjunct Associate Professor, Department of Civil Engineering, National Chung Hsing University / Associate Professor, Department of Construction Engineering, Chaoyang University of Technology	Head of Zhongyi Civil Engineering Structural Engineering Firm / Vice Chairman of the National Union of Civil Engineers Associations of the Republic of China / Remuneration Committee Member of PONTEX POLYBLEND CO.,LTD	0 shares

PONTEX POLYBLEND CO.,LTD

List of Director and Independent Director Candidates (2) (Nominated by Shareholders Holding More than 1% of Shares)

Nominator: Account Number 63478 CHIEN YEU ENTERPRISE CO., LTD

Nominee Category	Nominee's Name	Education	Experience	Current Position	Number of Shares Held
Director	PONTEX Investment Co., Ltd.	None	None	None	124,264 shares
Director	JIA JIE Approachable CO., LTD.	None	None	None	1,026 shares
Director	G-Way Consulting Corp.	None	None	None	1,000 shares
Director	Xinshenghua Holdings Co., Ltd.	None	None	None	1,000 shares
Director	Chen,Zong-yi	Bachelor's degree in Electronic Engineering, St. John's University of Science and Technology.	Director of PONTEX POLYBLEND CO.,LTD	Independent Director of NEWSOFT TECHNOLOGY CORPORATION	7,185 shares
Director	Hsu,Yin-Chu.	Master's degree in Business Administration from Cheng Shiu University of Science and Technology.	Director of PONTEX POLYBLEND CO.,LTD	Independent Director of Jia Jie Biomedical Co., Ltd/Manager of DAILY POLYMER CORP.	0 shares
Director	Li,Ji-Huan.	Bachelor's degree in Cultural and Creative Industries from National Pingtung University.	Director of DATAVAN INTERNATIONAL CORPORATION	Vice President of Daily Ocean CO., LTD.	0 shares
Independent Director	Chiu,Chi-Sheng	Master's Degree in Accounting, School of Business, Soochow University.	Independent Director of King House CO., Ltd. Independent Director of NEWRETAIL CO., LTD.	CPA of Crowe CPAs firm/ Independent Director of WISHER INDUSTRIAL CO., LTD.	0 shares
Independent Director	Hong,Ren-jie	Bachelor of Law, Judicial Track, Department of Law, College of Law and Business, National Chung Hsing University.	Director of Hong Ren-Jie Law Firm.	Supervisor of AMIT WIRELESS INC/ Independent Director OF STAR TRAVEL CORP.	0 shares
Independent Director	Cheng,Li-wei.	Master's degree from the Graduate Institute of Accounting, National Yunlin University of Science and Technology.	Vice president of YOUNG RAY CO., LTD Assistant manager of PWC CPAs firm	Director of Chuan-Yu CPA Firm. Chairman of Chuan-Yu Capital Co., Ltd..	0 shares
Independent Director	Wang,Jun-wei.	Bachelor's Degree in	Finance Manager of G-Way Consulting	Consultant of Daily Ocean	0 shares

		Business Administration, National Chin-Yi University of Technology.	Corp. Independent Director of NEWRETAIL CO., LTD.	CO., LTD.	
--	--	---	--	-----------	--

PONTEX POLYBLEND CO.,LTD

List of Director and Independent Director Candidates (3) (Nominated by Shareholders Holding More than 1% of Shares)

Nominator: Account Number 51937 Wang,Bo-Jun

Nominee Category	Nominee's Name	Education	Experience	Current Position	Number of Shares Held
Director	Yipin Industrial Co., Ltd.	None	None	None	7,000 shares
Director	San Ding Jia Investment Co., Ltd.	None	None	None	7,000 shares
Director	Han Yi Investment Co., Ltd.	None	None	None	7,000 shares
Director	Xi Bao Investment Co., Ltd.	None	None	None	77,000 shares
Independent Director	Shen,Zi-Qiao	National Taiwan University Department of Finance Master of Business Administration	Taiwan Industrial Bank Investment Department Manager/Assistant Vice President, Taiwan Industrial Bank Technology Consulting Company	Independent Director of 3D GLOBAL BIOTECH INC.	0 shares
Independent Director	Cheng,Ming-Cheng	Bachelor of Management in Industrial Engineering and Management, Kaohsiung University of Applied Sciences	Tangrong Iron Works Co., Ltd. / Assistant Vice President / Vice President	Consultant of Chian Hsing Stainless Steel Co., Ltd.	0 shares
Independent Director	Lin,Chih-Hong	Master of Business Administration, Pacific University, Hawaii, USA	Chairman of JIUJU MARBLE CO., LTD. Independent Director of PONTEX POLYBLEND CO.,LTD	Chairman of JIUJU MARBLE CO., LTD. Independent Director of PONTEX POLYBLEND CO.,LTD	0 shares

【Attachment 7】

FORM OF DIRECTORS CONCURRENTLY HOLDING POSITIONS IN OTHER COMPANIES

Nominee Category	Name	Concurrent Company Name and Position
Director	HOUNDEY ENTERPRISE CO., LTD	Director of LJ INNOVATION CO., LTD.
Director	Hsu, Yin-Chu.	Independent Director of Jia Jie Biomedical Co., Ltd Manager of DAILY POLYMER CORP.
Director	Chen, Zong-yi	Independent Director of TAIWAN WAX COMPANY LTD. Chairman of CHIEN YEU ENTERPRISE CO., LTD Independent Director of NEWSOFT TECHNOLOGY CORPORATION
Director	Li, Ji-Huan.	Director of DATAVAN INTERNATIONAL CORPORATION Vice President of Daily Ocean CO., LTD.
Independent Director	Chiu, Chi-Sheng	CPA of Crowe CPAs firm Independent Director of WISHER INDUSTRIAL CO., LTD.
Independent Director	Hong, Ren-jie	Supervisor of AMIT WIRELESS INC Independent Director OF STAR TRAVEL CORP.
Independent Director	Cheng, Li-wei.	Director of Chuan-Yu CPA Firm. Chairman of Chuan-Yu Capital Co., Ltd.
Independent Director	Wang, Jun-wei.	Independent Director of NEWRETAIL CO., LTD. Consultant of Daily Ocean CO., LTD.
Director	Han Yi Investment Co., Ltd.	Director of Jia Bang Smart Investment Co., Ltd
Independent Director	Shen, Zi-Qiao	Independent Director of 3D GLOBAL BIOTECH INC.
Independent Director	Lin, Chih-Hong	Chairman of JIUJU MARBLE CO., LTD. Chairman of Xiang Shun Investment Co., Ltd.
Independent Director	Cheng, Ming-Cheng	Consultant of Chian Hsing Stainless Steel Co., Ltd.

X 、 Appendieces

【 Appendix 1 】

ARTICLES OF INCORPORATION(Before Amendment)

Chapter 1 General Provision

Article 1: The Company shall be incorporated under the Company Act of the Republic of China, and its name shall be PONTEX POLYBLEND CO., LTD. (hereinafter“the Company”).

Article 2: The business of the Company is as follows:

- (1) C801100 Synthetic Resin and Plastic Manufacturing
- (2) C801990 Other Chemical Materials Manufacturing
- (3) C805070 Reinforced Plastic Products Manufacturing
- (4) C805050 Industrial Plastic Products Manufacturing
- (5) C801030 Precision Chemical Material Manufacturing
- (6) C805990 Other Plastic Products Manufacturing
- (7) F107200 Wholesale of Chemical Feedstock
- (8) F207200 Retail Sale of Chemical Feedstock
- (9) F107990 Wholesale of Other Chemical Products
- (10) F207990 Retail Sale of Other Chemical Products
- (11) CK01010 Footwear Manufacturing
- (12) F104110 Wholesale of Cloths, Garments, Shoes, Hats, Umbrellas and Clothing Accessories
- (13) F204110 Retail Sale of Cloths, Garments, Shoes, Hats, Umbrellas and Clothing Accessories
- (14) CF01011 Medical Devices Manufacturing
- (15) F108031 Wholesale of Medical Devices
- (16) F208031 Retail Sale of Medical Apparatus
- (17) CA04010 Surface Treatments
- (18) CQ01010 Mold and Die Manufacturing
- (19) F106030 Wholesale of Molds
- (20) F206030 Retail Sale of Die
- (21) CC01080 Electronics Components Manufacturing
- (22) F119010 Wholesale of Electronic Materials
- (23) F219010 Retail Sale of Electronic Materials
- (24) CE01030 Optical Instruments Manufacturing
- (25) F113030 Wholesale of Precision Instruments
- (26) F213040 Retail Sale of Precision Instruments
- (27) CN01010 Furniture and Decorations Manufacturing
- (28) F105050 Wholesale of Furniture, Bedding Kitchen Utensils and Fixtures
- (29) F205040 Retail Sale of Furniture, Bedding Kitchen Utensils and Fixtures
- (30) F107030 Wholesale of Cleaning Supplies
- (31) F207030 Retail Sale of Cleaning Supplies
- (32) CB01010 Mechanical Equipment Manufacturing
- (33) F113010 Wholesale of Machinery
- (34) F213080 Retail Sale of Machinery and Tools
- (35) CB01990 Other Machinery Manufacturing
- (36) F113990 Wholesale of Other Machinery and Tools
- (37) F213990 Retail Sale of Other Machinery and Tools

- (38) C802100 Cosmetics Manufacturing
- (39) F108040 Wholesale of Cosmetics
- (40) F208040 Retail Sale of Cosmetics
- (41) CC01110 Computer and Peripheral Equipment Manufacturing
- (42) F113050 Wholesale of Computers and Clerical Machinery Equipment
- (43) F118010 Wholesale of Computer Software
- (44) F218010 Retail Sale of Computer Software
- (45) CH01010 Sporting and Athletic Articles Manufacturing
- (46) F109070 Wholesale of Culture, Education, Musical Instruments and Educational Entertainment Supplies
- (47) F209060 Retail Sale of Culture, Education, Musical Instruments and Educational Entertainment Supplies
- (48) C701010 Printing
- (49) H701010 Housing and Building Development and Rental
- (50) H701040 Specific Area Development
- (51) F401010 International Trade
- (52) F199990 Other Wholesale Trade
- (53) F299990 Retail Sale of Other Retail Trade Not Elsewhere Classified
- (54) F399990 Retail sale of Other Integrated
- (55) C111010 Tea Manufacturing
- (56) F102050 Wholesale of Tea Leaves
- (57) F102030 Wholesale of Tobacco Products and Alcoholic Beverages
- (58) F203020 Retail Sale of Tobacco and Alcohol
- (59) C110010 Beverage Manufacturing
- (60) F102040 Wholesale of Nonalcoholic Beverages
- (61) F102170 Wholesale of Foods and Groceries
- (62) F203010 Retail Sale of Food, Grocery and Beverage
- (63) C901010 Ceramic and Ceramic Products Manufacturing
- (64) F106050 Wholesale of Pottery, Porcelain and Glassware
- (65) F301020 Supermarkets
- (66) F399010 Convenience Stores
- (67) F501030 Beverage Shops
- (68) I103060 Management Consulting
- (69) ZZ99999 All business activities that are not prohibited or restricted by law, except those that are subject to special approval.

Article 3: The Company shall have its head office in Taichung City, the Republic of China, and may, pursuant to a resolution adopted at the meeting of the Board of Directors, set up branch offices within or outside the territory of the Republic of China when deemed necessary.

Article 4: Public announcements of the Company shall be made according to Article 28 of the Company Act.

Chapter 2 Capital Stock

Article 5: The total capital stock of the Company shall be in the amount of NT\$3,500,000,000, divided into 350,000,000 shares at NT\$10. The unissued shares were authorized to be issued by the board of directors in installments. A total of NT\$150,000,000 among the above total capital stock which amounted to 15,000,000 should be reserved for stock warrants, preferred stocks with warrants or corporate bonds with equity warrants for exercising stock option warrants.

Article 5-1: The Company may transfer shares to employees at less than the average actual share repurchase price or its issuance of employee stock warrants, the exercise price may be lower than the closing price of the company stocks as of the issuing date., after obtaining the consent of at least two-thirds of the voting rights present at the most recent shareholders meeting attended by shareholders representing a majority of total issued shares.

Article 6: The shares of the Company are registered, which shall be affixed with the signatures or personal seals of the director representing the company, and shall be duly certified or authenticated by the bank which is competent to certify shares under the laws before issuance.

The shares issued by the Company may be exempted from printing any share certificate for the shares; nonetheless, the issued shares shall be registered with a centralized securities depository enterprise.

Article 7: The Company handles shareholder services in accordance with the " Regulations Governing the Administration of Shareholder Services of Public Companies" and related regulations promulgated by the competent authority.

Article 8: Deleted

Article 9: Deleted

Article 10: Deleted

Article 11: Assignment/transfer of shares shall be stopped within 60 days prior to the convening date of a regular shareholders' meeting, or within 30 days prior to the convening date of a special shareholders' meeting, or within 5 days prior to the target date fixed by the issuing company for distribution of dividends, bonus or other benefits.

Chapter 3 Shareholders' Meeting

Article 12: Shareholders' meetings of the Company are of two kinds: (1) regular meeting of shareholders and (2) special meeting of shareholders. Regular meetings of shareholders shall be convened at least once a year within six months after the close of each fiscal year. Special meetings shall be convened whenever necessary according to the laws and regulations.

Article 12-1: The Company may hold its shareholders' meeting through video conferencing or other methods announced by the central competent authority. The adoption of video conferencing for shareholders' meetings shall comply with the relevant regulations, operating procedures, and other requirements, and shall also follow any additional regulations formulated by the securities competent authority.

Article 13: According to Article 177 of the Company Act, if a shareholder is unavailable to attend a shareholders' meeting, he/she may appoint a proxy to attend a shareholders' meeting on his/her/its behalf by executing a power of attorney stating therein the scope of power authorized to the proxy.

Article 14: The chairman of the shareholders' meeting shall be in accordance with the provisions of Article 182-1 of the Company Act.

Article 15: Except in the circumstances otherwise provided for in this Act, a shareholder shall have one voting power in respect of each share in his/her/its possession.

Article 16: The shareholders' meeting shall proceed exactly in accordance with the agenda unless changed by the shareholders' meeting. Unless otherwise provided by the Company Act, a resolution shall be passed if it is agreed by the majority of the attending shareholders, and such attending shareholders shall present more than half of the number of shares issued.

Article 17: Resolutions adopted at a shareholders' meeting shall be recorded in the minutes of the meeting, which shall be affixed with the signature or seal of the chairman of the meeting and shall be distributed to all shareholders of the company within 20 days after the close of the meeting.

The distribution of the minutes of shareholders' meetings in the preceding paragraph may be effected by means of public notice. The minutes of the shareholders' meeting shall record a summary of the essential points of the proceedings and the results of the meeting. The minutes, the attendance list bearing the signatures of shareholders present at the meeting and the powers of attorney of the proxies shall be kept according to Article 183 of the Company Act

Chapter 4 Directors and Audit Committee

Article 18: The Company has 5 to 11 directors. A candidates nomination system is adopted for the election of the directors of the Company, and the shareholders shall elect the directors from among the nominees listed in the roster of director candidates according to Article 192-1 of the Company Act. The term of a director shall

not exceed three years, but he/she may be eligible for re-election. The percentage of shareholdings of all the directors is subject to the provisions separately prescribed by the competent authority in charge of securities affairs, such provisions shall prevail.

The Company has established an audit committee according to Article 14-4 in the Securities and Exchange. The audit committee shall be composed of the entire number of independent directors, and execute the duties and powers of supervisors in accordance with the Company Act, Securities and Exchange Act and other laws and regulations. One of whom shall be convener, and at least one of whom shall have accounting or financial expertise. The audit committee's duties, organizational regulations, exercise of powers and other matters to be followed shall be handled in accordance with the regulations of the competent authority.

Article 18-1: The number of directors shall not be less than three in number and not less than one-fifth of the total number of directors. Regulations governing the professional qualifications, restrictions on shareholdings and concurrent positions held, assessment of independence, method of nomination, and other matters for compliance with respect to independent directors shall be prescribed by the Competent Authority.

Article 19: When the number of vacancies in the board of directors of a company equals one-third of the total number of directors are discharged, the board of directors shall call a special meeting of shareholders to elect succeeding directors to fill the vacancies according to the Article 201 of the Company Act and the Article 14-2 of the Securities and Exchange Act. If the number of independent directors is less than the provisions of the Articles of Incorporation, a by-election shall be held at the most recent shareholders' meeting.

Article 20: In case no election of new directors is effected after the expiration of the term of office of existing directors, the term of office of outgoing directors and supervisors shall be extended until the time new directors and supervisors have been elected and assumed their office. However, the competent authority may, ex officio, order the company to elect new directors and supervisors within a given time limit; and if no re-election is effected after the expiry of the given time limit, the out-going directors and supervisors shall be discharged ipso facto from the such expiration date.

Article 21: The board of directors is composed of directors. The Board of Directors shall elect a Chairman of the Board from among themselves by a majority at a meeting attended by over two-thirds of the Directors. The Chairman shall externally represent the Company.

Article 22: The company's business policy and other important matters shall be resolved by the board of directors. For a board of directors by the chairman, the chairman of the meeting shall be the Chairman of the board. However, the first meeting of each term of the board of directors shall be convened by the director who received a ballot representing the largest number of votes. The chairman of the meeting shall be the convener. If there are two or more persons having the convening right, the chairman of the meeting shall be elected from among themselves.

According to Paragraph 4, Article 203 or Paragraph 3, Article 203-1 of the Company Act, the majority or more of the directors may convene a meeting of the Board of Directors on their own. The chairman of the meeting shall be elected from among themselves.

Where there the Chairman is on leave or for any reason unable to exercise the powers, his/her proxy shall comply with Article 208 of the Company Act.

Article 23: Unless otherwise provided in the Company Act, the Board meetings shall be attended by a majority of the directors. When a director cannot attend the meeting, he/ she may appoint another director to act on his/ her behalf, by presenting a power of attorney stating the scope of authorization regarding each matter proposed to be dealt with at the meeting, provided that such appointment shall be limited to one director only. If the meeting of the board of directors is conducted in the form of videoconference, those directors who attend the

videoconference via the webcam shall be deemed attendance in person.

Article 23-1: In calling a meeting of the board of directors, a notice shall be set forth therein the subject(s) to be discussed at the meeting. Notice shall be given to each director no later than 7 days prior to the scheduled meeting date. However, in the case of an emergency, a meeting of the board of directors may be convened at any time.

The notice may be effected by means of writing, fax, or electronic transmission.

Article 24: The minutes of a board meeting shall bear the signature or seal of the meeting chairperson; a copy of the minutes shall be distributed to each director within 20 days after the meeting according to Article 183 in the Company Act.

Article 25: Deleted

Article 26: The Board of Directors is authorized to determine the remuneration for the directors, taking into account the extent and value of the services provided for the management of the Company and the standards of the industry.

Chapter 5 Managers and Employees

Article 27: The Company may have managerial personnel. The appointment, discharge and remuneration of the managerial personnel shall be decided in accordance with Article 29 of the Company Act.

Article 28: Deleted.

Chapter 6 Accounting

Article 29: At the close of each fiscal year, the board of directors shall prepare the following statements and records and shall forward the same to the general meeting of shareholders for adoption.

1. The business report.
2. The financial statements.
3. The surplus earning distribution or loss off-setting proposals.

Article 30: In case this Company gains profit in the year, no less than 1% of the profit shall be allocated as compensation for employees and no more than 8% as compensation for directors. However, if the company still has the accumulated loss, the profit shall be reserved beforehand to make up for the figures.

Article 30-1: The Company is growing. Considering the company's long-term financial planning and capital needs, the distribution of earnings is the company's annual settlement. The company shall after its losses have been covered and all taxes and dues have been paid and at the time of allocating surplus profits, first set aside ten percent of such profits as a legal reserve. Additionally, after contributing or reversing the special reserve by the regulations of the authority, the Board of Directors shall propose distribution for the net remainder and the accumulated undistributed earnings of the previous year and submit to the shareholders' meeting for a resolution on shareholder dividends.

The company's dividend policy should take into account the profit situation, capital structure, and future operational needs. Every year, the Company will allocate no less than 10% of distributable earnings to distribute to shareholders as dividends. However, if the dividend per share based on the distributable earnings is less than NT\$0.5, it may not be distributed. The dividends may be distributed in cash or stock, but the maximum limit for stock dividends is 10% of the total dividend amount.

Chapter 7 Supplementary Provisions

Article 31: In accordance with Article 13 of the Company Act, the Company is authorized to make outward reinvestments exceeding 40% of its paid-in capital, which shall be executed by the Board of Directors.

Article 32: The Company shall offer a guarantee to other companies in the same industry.

Article 33: The organizational regulations and the operational bylaws of this Company shall be separately established by the Board of Directors.

Article 34: Any matters not covered in this Articles of Incorporation shall be handled in accordance with the regulations of the Company Act and other relevant laws and regulations.

Article 35: This Articles of Incorporation was established on 10 December 1982.

The 1st amendment was made on 30 September 1984. The 2nd amendment was made on 15 January 1986. The 3rd Amendment was made on 5 July 1986. The 4th amendment was made on 20 August 1987. The 5th Amendment was made on 20 June 1989. The 6th Amendment was made on 10 July 1990. The 7th Amendment was made on 1 April 1991.

The 8th Amendment was made on 30 March 1996. The 9th Amendment was made on 15 August 1996. The 10th Amendment was made on 22 August 1997. The 11th Amendment was made on 23 May 1998. The 12th

Amendment was made on 7 August 1998. The 13th Amendment was made on 23 April 1999. The 14th Amendment was made on 30 June 2000. The 15th Amendment was made on 22 June 2001. The 16th Amendment was made on 8 April 2002. (The 1st time) The 17th Amendment was made on 8 April 2002. (The 2nd time) The 18th Amendment was made on 20 June 2003. The 19th Amendment was made on 28 June 2004. The 20th Amendment was made on 16 June 2005. The 21st Amendment was made on 25 April 2006. The 22nd Amendment was made on 15 June 2007. The 23rd Amendment was made on 13 June 2008. The 24th Amendment was made on 27 May 2009. The 25th Amendment was made on 4 June 2010. The 26th Amendment was made on 10 January 2012. The 27th Amendment was made on 6 June 2012. The 28th Amendment was made on 12 June 2014. The 29th Amendment was made on 2 June 2015. The 30th Amendment was made on 2 June 2016. The 31st Amendment was made on 2 June 2017. The 32nd Amendment was made on 3 June 2020. The 33rd Amendment was made on 22 July 2021. The 34th Amendment was made on 2 June 2022.

【Appendix 2】

PONTEX POLYBLEND CO., LTD.

Rules of Procedure for Shareholders' Meetings

- Article 1: The rules of procedures for the Company's shareholders' meetings, except as otherwise provided by law, regulation, or the articles of incorporation, shall be as provided in these Rules.
- Article 2: The Company shall furnish the attending shareholders with an attendance book to sign, or attending shareholders may hand in a sign-in card in lieu of signing in. The number of shares in attendance shall be calculated according to the shares indicated by the attendance book and sign-in cards handed in.
- Article 3: The attendance and voting at the shareholders' meeting shall be based on the calculation of shares.
- Article 4: The venue for a shareholders meeting shall be the premises of this Corporation, or a place easily accessible to shareholders and suitable for a shareholders meeting. The meeting may begin no earlier than 9 a.m. and no later than 3 p.m.
- Article 5: If a shareholders meeting is convened by the board of directors, the meeting shall be chaired by the chairperson of the board. When the chairperson of the board is on leave or for any reason unable to exercise the powers of the chairperson, the vice chairperson shall act in place of the chairperson; if there is no vice chairperson or the vice chairperson also is on leave or for any reason unable to exercise the powers of the vice chairperson, the chairperson shall appoint one of the managing directors to act as chair, or, if there are no managing directors, one of the directors shall be appointed to act as chair. Where the chairperson does not make such a designation, the managing directors or the directors shall select from among themselves one person to serve as chair.
- Article 6: The Company may appoint its attorneys, certified public accountants, or related persons retained by it to attend a shareholders' meeting in a non-voting capacity. Staff handling administrative affairs of a shareholders meeting shall wear identification cards or armbands.
- Article 7: The entire meeting process of the shareholders' meeting shall be audio or video-recorded, and shall be kept for at least one year.
- Article 8: The chair shall call the meeting to order at the appointed meeting time. However, when the attending shareholders do not represent a majority of the total number of issued shares, the chair may announce a postponement, provided that no more than two such postponements, for a combined total of no more than one hour, may be made. If the quorum is not met after two postponements and the attending shareholders still represent less than one-third of the total number of issued shares, a tentative resolution may be adopted pursuant to Article 175, paragraph 1 of the Company Act.
- When, prior to the conclusion of the meeting, the attending shareholders represent a majority of the total number of issued shares, the chair may resubmit the tentative resolution for a vote by the shareholders meeting pursuant to Article 174 of the Company Act.
- Article 9: If a shareholders meeting is convened by the board of directors, the meeting agenda shall be set by the board of directors. The meeting shall proceed in the order set by the agenda, which may not be changed without a resolution of the shareholders' meeting. The provisions of the preceding paragraph apply mutatis mutandis to a shareholders meeting convened by a party with the power to convene that is not the board of directors.
- The chair may not declare the meeting adjourned prior to completion of deliberation on the meeting agenda of the preceding two paragraphs (including extraordinary motions), except by a resolution of the shareholders meeting.
- If the chair declares the meeting adjourned in violation of the rules of procedure, the other members of the board of directors shall promptly assist the attending shareholders in electing a new chair in accordance with statutory procedures, by agreement of a majority of the votes represented by the attending shareholders, and then continue the meeting.
- After the adjournment, shareholders are not allowed to elect another chairman to continue the meeting at the same location or any other location.
- Article 10: Before speaking, an attending shareholder must specify on a speaker's slip the subject of the

speech, his/her shareholder account number (or attendance card number), and account name. The order in which shareholders speak will be set by the chair.

A shareholder in attendance who has submitted a speaker's slip but does not actually speak shall be deemed to have not spoken.

When the content of the speech does not correspond to the subject given on the speaker's slip, the spoken content shall prevail.

When an attending shareholder is speaking, other shareholders may not speak or interrupt unless they have sought and obtained the consent of the chair and the shareholder that has the floor; the chair shall stop any violation.

Article 11: Except with the consent of the chair, a shareholder may not speak more than twice on the same proposal, and a single speech may not exceed 5 minutes. If the shareholder's speech violates the rules or exceeds the scope of the agenda item, the chair may terminate the speech.

Article 12: When a juristic person is appointed to attend as a proxy, it may designate only one person to represent it in the meeting.

When a juristic person shareholder appoints two or more representatives to attend a shareholders' meeting, only one of the representatives so appointed may speak on the same proposal.

Article 13: After an attending shareholder has spoken, the chair may respond in person or direct relevant personnel to respond.

Article 14: When the chair is of the opinion that a proposal has been discussed sufficiently to put it to a vote, the chair may announce the discussion closed, and call for a vote.

Article 15: Vote monitoring and counting personnel for the voting on a proposal shall be appointed by the chair, provided that all monitoring personnel shall be shareholders of this Corporation. The results of the voting shall be announced on-site at the meeting, and a record made of the vote.

Article 16: When a meeting is in progress, the chair may announce a break based on time considerations.

Article 17: Except as otherwise provided in the Company Act and in this Corporation's articles of incorporation, the passage of a proposal shall require an affirmative vote of a majority of the voting rights represented by the attending shareholders.

When voting, if there is no objection from the attending shareholders after consultation by the chairman, it is deemed to be passed, and its effect is the same as voting by poll.

Article 18: When there is an amendment or an alternative to a proposal, the chair shall present the amended or alternative proposal together with the original proposal and decide the order in which they will be put to a vote. When anyone among them is passed, the other proposals will then be deemed rejected, and no further voting shall be required.

Article 19: The chair may direct the proctors or security personnel to help maintain order at the meeting place. When proctors or security personnel help maintain order at the meeting place, they shall wear an identification card or armband bearing the word "Proctor."

Article 20: These Rules shall take effect after having been submitted to and approved by a shareholders' meeting. Subsequent amendments thereto shall be effected in the same manner.

Article 21: The rules were formulated on 30 June 2000. The 1st Amendment was made on 2 June, 2016.

【Appendix 3】

Regulation for Director's Election Chapter 3

Article 1: Fair, impartial, and open election of directors. This procedure is formulated in accordance with Articles 21 and 41 of the Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies

Article 2: The selection and appointment of directors of the company shall be handled in accordance with these procedures unless otherwise stipulated by laws and regulations.

Article 3: All members of the board shall have the knowledge, skills, and experience necessary to perform their duties. To achieve the ideal goal of corporate governance, the board of directors shall possess the following abilities:

- (1) Ability to make operational judgments.
- (2) Ability to perform accounting and financial analysis.
- (3) Ability to conduct management administration.
- (4) Ability to conduct crisis management.
- (5) Knowledge of the industry.
- (6) An international market perspective.
- (7) Ability to lead.
- (8) Ability to make policy decisions.

Article 4: The qualifications of the independent directors of the company shall comply with the provisions of Articles 2,3 and 4 of the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies. The selection and appointment of independent directors of the Company shall comply with the provisions of Articles 5,6,7,8and 9 of the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies and matters to be followed and shall be based on Article 24 of the Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies.

Article 5: The election of directors of the company shall adopt the candidate nomination system in accordance with the articles of association and Article 192-1 of the Company Act.

Article 6: The board of directors shall prepare separate ballots for directors in numbers corresponding to the directors to be elected. The number of voting rights associated with each ballot shall be specified on the ballots, which shall then be distributed to the attending shareholders at the shareholders' meeting. Attendance card numbers printed on the ballots may be used instead of recording the names of voting shareholders.

Article 7: The board of directors shall prepare a ballot equal to the number of directors and supervisors to be elected, fill in their weights, and distribute it to shareholders attending the shareholders' meeting. The name of the electors may be replaced by the attendance certificate number printed on the ballot.

Article 8: The number of directors of the company shall be calculated according to the number of independent directors and non-independent directors shall be calculated respectively. At the time of the election, the vote shall be decided by the votes of those who have the same number of votes. Those who don't attend shall be drawn by lot on behalf of the chairman.

Article 9: Before the election, the chairman shall designate a scrutineer with the status of a shareholder. The ballot boxes are prepared by the board of directors and open for inspection by the scrutineers before voting.

Article 10: A voter must enter the candidate's name and account name in the "candidate" column of the ballot.

However, when the candidate is a governmental organization or juristic-person shareholder, the name of the governmental organization or juristic-person shareholder shall be entered in the column for the candidate's account name in the ballot paper, or both the name of the governmental organization or juristic-person shareholder and the name of its representative may be entered. When there are multiple representatives, the names of each respective representative shall be entered.

Article 11: A ballot is invalid under any of the following circumstances:

1. The ballot was not prepared by the Board of Directors.
2. A blank ballot is placed in the ballot box.
3. The writing is unclear and indecipherable or has been altered.
4. The names of the nominated candidates and the list of director candidates who were filled in do not match.
5. Other words or marks are entered in addition to the name or the account name.
6. Marking two or more candidates on the same ballot.

Article 12: The voting rights shall be calculated on site immediately after the end of the poll, and the results of the list of persons elected as directors shall be announced by the chair on the site.

Article 13: The elected directors and supervisors shall be notified by the Board of Directors of the Company.

Article 14: These Procedures, and any amendments hereto, shall be implemented after approval by a shareholders meeting.

Article 15: The regulation was formulated on 11 1999.

The 1st Amendment was made on 15 June 2007.

The 2nd Amendment was made on 2 June 2017.

The 3rd Amendment was made on 2 June 2022.

The 4th Amendment was made on 7 June 2023.

【Appendix 4】**Current Shareholding of Directors**

1. The minimum requirements for the shareholding and registered shares in the shareholders' list of all directors:

Title	Minimum requirements for the shareholding	Registered shares in the shareholders' list
Director	8,000,000 shares	15,952,444 shares

Note 1: The book closure date: 5 April 2025

Note 2: The shareholding of independent directors shall not be included in shareholding of all directors according to law.

Note 3: If elected two and more independent directors, the share ownership figures calculated shall be decreased by 20 percent.

2. Current Shareholding of Directors:

Title	Name	Registered shares in the shareholders' list
Chairman	HENRY GLOBAL INVESTMENT CO., LTD Representative: Shen, Mao-Ken	5,132,455 shares
Director	Teng Tsai investment Co., Ltd. Representative: Xiong, Di-Jun	1,309,077 shares
Director	Jung-Shiung Investment Co., Ltd. Representative: Zheng, Rong-Zhu	865,751 shares
Director	PONTEX Investment Co. Ltd. Representative: Chen, Zong-Yi	124,264 shares
Director	Jia-Jie Approachable Co., Ltd. Representative: Xu, Yin-Zhu	1,026 shares
Director	Houndey enterprise Co., Ltd Representative: Huang, Qi-Wen	6,842,589 shares
Director	Chang, Ming-Tung	1,677,282 shares
Independent Director	Shen, Xiu-Xiong	390,483 shares
Independent Director	Xu, Ji-Shan	0 shares
Independent Director	Li, Wen-Bin	0 shares
Independent Director	Lin, Chih-Hong	0 shares

Note: The book closure period was from April 5, 2025 to June 3, 2025.